



In Special Consultative Status with ECOSOC, United Nations since 2011



ANNUAL REPORT 2023-24

agewellfoundation.org

VISION

Agewell Foundation is committed to make a coordinated effort with compassion and understanding to transform social attitudes towards senior citizens. The effort is to create the infrastructure to empower every older person.

We believe sustained efforts would not only create older persons friendly environment, it would also awaken a sense of responsibility amongst us all, to make this possible. Older persons do not need charity or sympathy. They need respect companionship and opportunities to live with their beliefs.

MISSION

Agewell endeavours to bring about a change in the perception of old age and assist older persons to move surely but steadily from helplessness and self-pity towards - Confidence, Respect & Mutual Caring.

Agewell has been set up to initiate better interaction between the generations. It endeavours to:

- ✚ Bring about a change in perceptions about Old Age
- ✚ Initiate steps towards senior citizens friendly environment
- ✚ Evolve a sense of moral and social responsibility towards senior citizens
- ✚ Advocate for the needs and rights of senior citizens
- ✚ Extend a helping hand to senior citizens wherever required



AGEWELL FOUNDATION - AT A GLANCE

Agewell Foundation is an initiative for the welfare and empowerment of older persons across the country since 1999

- ✦ **Special Consultative Status** with ECOSOC, **United Nations** since 2011
- ✦ Accredited with United Nations Department of Public Information (**UN-DPI-NGO**) as **associate NGO**
- ✦ **Chairman, Working Group on Awareness and Capacity Building for Senior Citizens, Ministry of Social Justice & Empowerment, Govt. of India**
- ✦ **Member, Sub-Group on Elderly Care**, under NITI Aayog's CSOs Standing Committee, GoI
- ✦ **Member, Committee of Experts on "impact of COVID-19 pandemic on human rights and future response"**, **National Human Rights Commission**
- ✦ **Member, Working Group on Older Persons, National Human Rights Commission**
- ✦ Participated in Several **United Nations Conferences** including Working Sessions of **Open-Ended Working Group on Ageing** with various capacities like **Panelist** etc.
- ✦ Participated as a **Speaker** at the **Subregional Conference: Gender Equality and Social Inclusion in South Asia: Reflections and Way Forward for ADB**, October 2022 – Paro, **Bhutan**
- ✦ Set up a Consortium of over **1500 NGOs** and Two-tier national voluntary network - **7500 primary & 80000 secondary volunteers** spread across **768 districts** of India
- ✦ Received **Sabera Not-for-Profit of the Year Award 2023** and **Mahatma Award for Social Good & Impact, 2022**



Agewell Foundation's Major Initiatives

- ✦ Agewell **Helplines** for Older Persons since 1999 – **Helped over 8 million+ older persons** so far
- ✦ Agewell **Research & Advocacy** Centre for Needs & Rights of Older Persons – **Conducted 52 National Surveys** on issues concerning old people
- ✦ Distribution of **Healthcare Equipment** (Wheelchairs, Walkers, Adult Diapers, etc.) to destitute elderly– **51,000+ Wheelchairs, 1.8 million+ Adult Diapers, 300,000+ Walkers, 3500+ Folding Beds, 575,000+ Walking sticks** distributed so far
- ✦ Distribution of **Food Ration Packets** to poor elderly living in slums – Over **110,000 monthly food packets** distributed among destitute old people since the year 2020
- ✦ Distribution of **19,000+ Nutri Kits, 18,500+ Wellness Kits and 13000+ Gift Packs** among destitute elderly since the year 2020
- ✦ **Digital Literacy** Program for Older Persons – **Over 455,000 older persons benefitted** so far
- ✦ **Share the Warmth** Campaign during winters – Collected and distribution of **36 lakh+ pcs** among destitute and elderly since the year 2010
- ✦ **Employment Exchange** for Older Persons –**141,000+ retired elderly assisted** over the years

...Updated August 2024

SABERA NOT-FOR-PROFIT OF THE YEAR AWARD 2023



DISTRIBUTION OF FREE FOOD RATION PACKETS AMONG DESTITUTE ELDERLY LIVING IN SLUMS

Agewell Foundation has conducted Free Food Packets Distribution camps to provide food ration to destitute elderly living in Slums of Delhi & NCR. During the year under review, Agewell volunteers identified over 8200 destitute & elderly people under the project. Agewell Foundation organized camps in various localities in coordination with local volunteers and distributed free food packets (containing Daliya, Rice, Pulses, Edible Oil, Sattu/Gur, Sugar, Masale, Tea, Biscuits, Besan, Suji, etc.) to destitute older persons living in BPL (below poverty line) families.

Agewell Foundation has distributed over **15200 Food Ration Packets** among destitute elderly across Delhi/NCR under the project during the year 2023-24.

Free Food Packets Distribution



campaign was supported by various corporate sector companies and individual donors during the year.

DISTRIBUTION OF NUTRI KITS, WELLNESS KITS & GIFT PACKS AMONG DESTITUTE ELDERLY

In view of miserable living condition and poor health situation of elderly, particularly due to poverty, Agewell Foundation continued distribution of the Nutri Kits, Wellness Kits and Gift Packs among destitute and needy elderly as per their requirements;

- ✚ **Agewell Nutri Kit** (containing Daliya, Sattu, Electrol Powder, Esabgol, Glucon-D, Nutrila, Fruit Juice, Threptin Biscuits, Chyavanprash, etc.)
- ✚ **Agewell Wellness Kit** (containing Sanitizer, Hand wash, Toilet Soap, Tooth Powder, Vaseline, Soframycin Tube, Burnol, crepe Bandage, Dettol, Cotton, Nail Cutter, Comb, Face Towel, Hair Oil, etc.)
- ✚ **Agewell Gift Pack** (containing Sarees-Petticoat-Blouse for



women / Kurta-Pajama for men, Chappal, Gamchha/Chunni, Hair Oil, Comb, Surf Pack, Bathing & Washing soaps, etc.)

Agewell Foundation has distributed **2700+ Nutri Kits, 2100+ Wellness Kits and 1700+ Gift Packs** among destitute elderly across Delhi/NCR under the project during the year 2023-24.

AGEWELL - HELPLINE FOR OLDER PERSONS

Agewell Foundation aims to disabuse the popular mind-set that regards old age with a sense of pity for their helplessness. Replacing it with an attitude of confidence, fostering respect for them and encouraging fortitude in them. And bringing a little certainty, even fun into their lives. A network of thousands of volunteers is already at work in given areas. They are constantly alert to attend, to matters of medical or emotional nature, affairs to do with security as well as legal and financial advice. They are spread across 768 districts of India so that no cry for help goes unanswered. **Agewell extends a helping hand to over 25,000 people daily across India.**

Objective and methodology of the Agewell Helpline:

- ✚ To identify and assist the needy. Understand their specific requirements, immediate as well as in long term.
- ✚ Assist them in identifying and availing best possible offerings as per their needs from all other voluntary organizations, NGOs, Govt. bodies and international organizations.
- ✚ Counsel them. Help them re-build themselves. Rekindle the self-confidence.
- ✚ Assess impact of disaster on individual life and families.
- ✚ Organize counseling and community participation activities

Agewell Helpline for Older Persons also works as a bridge between the assistance seekers and the assistance providers.



AGEWELL - RESEARCH & ADVOCACY CENTRE (FOR NEEDS & RIGHTS OF OLDER PERSONS)

The Agewell Centre for Ageing is committed to bringing in a dynamic change for the Older Persons in terms of social participation & integration, economic security, macro societal change and development, healthy ageing, enhancing the physical and mental quality of life and ushering in care systems in diverse cultural, socio-economic and environmental situations.

The research agenda includes - studies in policy related areas of ageing where the findings may have practical and realistic application. Agewell undertakes advocacy on issues of concern for welfare of elderly with the government, national and international agencies, elected representatives e.g., parliamentarians, bureaucrats, political parties, business, industry and other structures of power & media at all levels.

Agewell attempts to initiate more extensive and comprehensive studies on the Older Persons, so that emerging needs, problems and rights of the older persons could be identified, understood & analysed in a completely changed socio-economic scenario, drawing a road map for the empowerment of older persons.



Over the years, Agewell Foundation has also participated in all sessions of **United Nations Open Ended Working Group on Ageing** and submitted its representations/study reports from time to time. In addition, it has also represented older persons of the country at various other international/united nations' forums. **Agewell has conducted 50 research studies so far.**

Study reports submitted to United Nations by Agewell Foundation, are also available on United Nations website <https://social.un.org/ageing-working-group/thirteenthsession.shtml>

During the year under report, Agewell Foundation has conducted following surveys/research studies;

- **Sleep Disorders: Emerging Health Issues in Old Age - May2023**
- **Status Of Elderly Women In India - March 2024**

SLEEP DISORDERS: EMERGING HEALTH ISSUES IN OLD AGE – MAY 2023

Agewell volunteers spread across the country interacted with over 5000 respondents. The main objective of the research endeavor was to assess the emerging challenges due to sleep disturbances and create awareness about good sleep habits among middle-aged and older persons.

In India, about 50% of older people (60+) experience sleep disorders. Since the change in sleep patterns is a part of the normal aging process, as people age, they struggle to have sound sleep. According to an analysis of observations and feedback collected through Agewell Volunteers spread across the country, most older people struggle to sleep and hardly experience deep sleep.

Observations conclude that the prevalence of sleep disorders is higher in old age. Due to sleep disturbances older persons have to suffer many health issues like hypertension diabetes mellitus, renal failure, respiratory diseases such as asthma, immune disorders,



SLEEP DISORDERS:

Emerging Health Issues in Old Age

May 2023

A Study by

Agewell

Agewell Foundation

gastroesophageal reflux disease, physical disability, dementia, pain, depression, anxiety, etc. In old age, Insomnia and other sleep disturbances are symptoms of many psychiatric conditions.

During the interactions with respondents, it was observed that interpersonal issues play an important role in sleep disturbances. Interpersonal issues include intergenerational gap, differences in lifestyles of younger and elderly people, changing family and social value system, thought processes of different generations, neglect of elderly family members, etc.

THE TIMES OF INDIA

Sleeplessness hitting younger people: Survey

New Delhi: Sleepless at 40. If you struggle to get enough sleep at night and feel sluggish in the morning, you are not alone, but part of a growing tribe that is now posing a new public health challenge. It is not just the elderly, those in 40s are also suffering from sleeplessness, finds a new study that draws from sleeping patterns of 5,000 persons—middle-aged and older, reports **Ambika Pandit**.

Of the total respondents, 2,245 (45%) were between 40-64 years and the remaining 2,755 (55%) were older persons (65 years and above). Gender wise, there were 2,562 (51%) female respondents and 2,438 (49%) were male respondents. Around 58% of the total respondents were from urban areas. The study

FINANCE KEY CAUSE

► Not just the elderly, those in 40s are also suffering from sleeplessness, finds a new study that draws from sleeping patterns of 5,000 persons

► Nearly 73% of respondents identified conflict between generations over financial & property matters as a major factor affecting sleep

► Among those affected, 56% were male and 44% female respondents

by civil society organisation Agewell Foundation found nearly 70% (3,488) of the respondents sleeping less than 6 hours and more men yearning for a longer sleep.

► Emotional, social... P 19

Study: Emotional, social, lifestyle issues causing sleep disorders

Ambika Pandit
@timesgroup.com

New Delhi: It is not just the elderly, those in 40s are also suffering from sleeplessness, finds a new study. It found that emotional, social and lifestyle issues contributed to a whole range of sleep disorders. Nearly 73% (3,688) of the respondents identified conflict between generations over financial and property matters as one of major factors affecting sleep. Among other reasons contributing to disturbed sleep patterns, 72% of respondents cited lack of interaction with elderly family members; ego-related conflict between younger and elderly family members (69%); and disrespect and misbehaviour by younger family members (62%). The survey titled "Sleep Disorders - Emerging Health Issues in Old Age" was conducted during May across 20 states and UTs.

During the survey, 52% of the total respondents said they had been struggling to have deep sleep. And among those affected, 56% were male and 44% female respondents. Nearly 75% of urban respondents said they slept less than 5-6 hours a day. It was the case for 64% of rural respondents. During the survey, 54% of the respondents complained that with age, they are sleeping less. Around 32% of respondents claimed that they noticed no significant change in their sleep habits. However, 14% of respondents claimed they were sleeping more now in comparison to their earlier years. Overall, 56% of the respondents said they were not satisfied with their current sleep pattern.

Agewell Foundation's founder chairman, Himanshu Rath said it had been observed that in old age, more than 90% of people take some or the other medicine, most of which are not sleep-friendly. For instance, certain medicines for high blood pressure can decrease the quality of rest or sleep, while some medicines can cause daytime drowsiness. "Also fast-changing daily habits in post-retirement life play a part in reducing the quality of sleep. People who feel loneliness due to low social interaction may also feel increased anxiety and stress, and subsequently poor sleep," he said.

Media Reports about the study

June 2023

- <https://timesofindia.indiatimes.com/india/sleeplessness-hitting-younger-people-survey/articleshow/100885577.cms?from=mdr>
- <https://www.healthshots.com/preventive-care/family-care/elder-abuse-ways-to-prevent-emotional-and-physical-threat-to-senior-citizens/>
- <https://www.ptinews.com/news/national/survey-finds-majority-of-elderly-harassed-by-family-members-/588419.html>
- <https://www.latestly.com/agency-news/india-news-survey-finds-majority-of-elderly-harassed-by-family-members-5198225.html/amp>
- <https://www.theweek.in/wire-updates/national/2023/06/13/des28-elderly-report.amp.html>
- <https://english.metrovaartha.com/amp/story/life/survey-finds-majority-of-elderly-harassed-by-family-members>

STATUS OF ELDERLY WOMEN IN INDIA MARCH 2024

On the occasion of **International Women's Day**, on behalf of 70+ million elderly women in India, Agewell Foundation appeals to extend a helping hand to elderly women, particularly marginalized older women who are dependent on others for their basic needs.

Based on day-to-day interactions by Agewell Foundation, though its volunteers spread across the country, it has been observed that most older women have to depend on others for almost 30-40 years in old age. In our society, most elderly women are forced to lead a faceless, voiceless and compromised life.

In this era of youth, where issues of younger women



STATUS OF OLDER WOMEN IN INDIA Study Conducted by Agewell Research & Advocacy Centre (for Needs & Rights of Older People)



March 2024

AGEWELL FOUNDATION
M-5A, Lajpat Nagar-II, New Delhi-110024 Phone No.: 011-26036496; 26040484
e-mail: agewellfoundation@gmail.com Website: www.agewellfoundation.org
(Contributions to Agewell Foundation are tax exempted under 80-G of the Income Tax Act, 1961.)
FCRA No.231660163



Survey finds 45% elderly women face harassment by own family, dependence and isolation key concerns

Ambika Pandit / TNN / Mar 8, 2024, 06:01 IST

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Axe the talented & non-performers, PM Modi tells Union secretaries
 - 

Yogi-Akhilesh face-off: Defiant SP chief garlands Jai Prakash Narayan statue
 - 

How a violent Pune battle helped Ratan Tata become Tata group head



It has been observed that most older women have to depend on others for in old age (Representative Image/PTI)

NEW DELHI: Impressions gathered through interactions with around 10,000 elderly women over the last 1 year by voluntary organisation Agewell Foundation bring into focus how isolation and marginalisation are a very big concern with 51% struggling with the problem while they encountered gender discrimination. A significant number of women reported facing harassment and

are much talked about, issues concerning older women hardly ever come in the mainstream discussion and often are overlooked by all. Ignoring issues concerning old women makes them more vulnerable and even a soft target for anti-social elements.

In India, most older women are not aware of their basic rights due to illiteracy and ignorance. In old age, they are more vulnerable as they face not only age discrimination but also gender discrimination.

- *71.3% of elderly women are found dependent on others for their needs and requirements*
- *51.5% of elderly women have to face marginalization/isolation due to gender discrimination.*
- *More than 45% of elderly women reportedly accepted that they were being harassed/mistreated by their own family members/relatives.*

Representative Media Reports about Agewell Study on Status of Older Women in India, March 2024

- <https://timesofindia.indiatimes.com/india/survey-finds-45-elderly-women-face-harassment-by-own-family-dependence-and-isolation-key-concerns/articleshow/108313331.cms>
- <https://www.theweek.in/wire-updates/national/2024/03/08/des75-elderly-women-study.html>
- <https://www.oneindia.com/india/elderly-women-india-dependence-marginalization-abuse-gen-3768783.html>
<https://www.oneindia.com/amphtml/india/elderly-women-india-dependence-marginalization-abuse-gen-3768783.html>
- <https://www.latestly.com/agency-news/latest-news-71-3-per-cent-elderly-women-dependent-on-others-for-meeting-their-needs-study-5806899.html>
- <https://thefederal.com/category/news/womens-day-caring-for-ageing-women-familial-obligation-and-social-responsibility-112901>
<https://kashmirvision.in/2024/03/08/71-3-per-cent-elderly-women-dependent-on-others-for-meeting-their-needs-study/>
- <https://retirement.outlookindia.com/plan/financial-planning/international-womens-day-five-financial-lessons-for-women>
- <https://www.dailypioneer.com/2024/india/study-brings-to-light-persistent-challenges-faced-by-elderly-women.html>

Submission of Representations during Budget 2024

During the Union Budget preparation, Agewell Foundation submitted representations to several concerned stakeholders, opinion makers and opinion leaders with an appeal to include older people friendly provisions in the budget. Media coverage about our initiatives are as under: -



<https://timesofindia.indiatimes.com/business/budget/budget-elderly-want-counselling-services-accessible-infra-minimal-gst-on-products-used-by-seniors/articleshow/107209747.cms?from=mdr>

AGEWELL “SHARE THE WARMTH” CAMPAIGN A WINTER INITIATIVE FOR DESTITUTE & ELDERLY



Agewell Foundation conducted “Share the Warmth” campaign to ensure no needy & destitute old person is deprived of warmth in Delhi-NCR during the year. Agewell has been conducting this campaign since 2010.

During the year 2023-24 the campaign was conducted from November 2023 to February 2024. Agewell conducted the process of mobilizing donation & collection of old/used woollens from across Delhi & NCR & distribution of woollens amongst poor & needy older persons.

Agewell Foundation set up Collection Points at prominent locations, posh colonies, Clubs, Residents Welfare Associations, Corporate offices across Delhi NCR. Hundreds of Agewell volunteers spread across Delhi & NCR dedicated their time & efforts to make this initiative a great success.

Under the campaign over 1.60 lac pieces of woollens, etc collected and distributed amongst over 79,000 destitute and older people through distributions camps set up by volunteers across Delhi-NCR.

Major supporters to the campaign were Blessings Clinic, India Habitat Centre, GAIL India, IMT Ghaziabad, Amity University, Sumitomo Mitsui Banking Corporation, Tower Vision, ITC Limited, etc.



AGEWELL EMPLOYMENT EXCHANGE FOR OLDER PERSONS

Old age notwithstanding there are goals to achieve. Agewell strongly subscribes to that view and sees a tremendous opportunity in gainful re-employment. Indeed, there are many jobs that could well use their skills and expertise, and of course their years of experience. Agewell attempts to bring the opportunity seekers and providers together.

- ✚ An Intergenerational Initiative, as a gainful engagement for retired old persons
- ✚ Community involvement and to pursue opportunities for complete development of their potential
- ✚ Launched Eklavya Scheme (Home Tutors & Easy Accounts schemes).

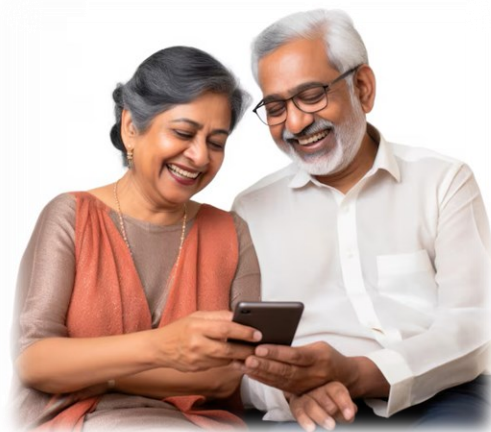


Agewell Employment Exchange for Older Persons had received over 1100 calls/visits from older persons during the year 2023-24.

DIGITAL LITERACY PROGRAM FOR OLDER PERSONS (In Delhi & NCR)

With increasing role of modern communication and information technology in day-to-day's life, digitally illiterates (particularly 55+) find themselves totally lost and find it difficult to remain in mainstream. In view of gravity of the situation, there is an urgent need to bridge the knowledge and intergenerational gap in the society.

Agewell Foundation has been conducting Digital Literacy Program for Old People since April 2016 in Delhi-NCR to empower them and make them computer literate, so that they can adjust themselves in modern fast paced life and lead a more comfortable and respectable life in old age. The program is bringing a qualitative



change in the lives of elderly and helping in bridging the generation gap and bringing generations together.

Over 2200 digitally illiterate older persons have been benefitted under the program.

AGEWELL SQUALOR TO SCHOLAR PROJECT (For Supporting School Education Of Children Living In Slums)

During the year 2023-24 Agewell Foundation has continued Agewell Squalor to Scholar Project with the objective to support school education of children belonging to poor families living in slum clusters of Faridabad in the state of Haryana with support from Squalor to Scholar Inc., USA.

Under the project the Foundation is supporting expenses like school fees, uniforms, books and stationery, tuition, transportation expenses, medicines, etc. of children from disadvantaged families. The program is being monitored and coordinated by experienced and retired older persons. Under the project 175 children have been supported.



UNITED NATIONS / INTERNATIONAL DEVELOPMENTS During The Year

The 13th Session of OEWGA, April 2023

The **Thirteenth Session** of the Working Group will be held in Conference Room 2 from 3 to 6 April 2023 at the United Nations Headquarters in New York.



Agewell Foundation was invited by the NGO branch of United Nations Department of Economic & Social Affairs to participate as a Panelist in the 13th working Session during April 2023.

As its contribution, Agewell Foundation had conducted an exclusive study, titled "[Right To Health And Access To Health Services In Old Age With Special Focus On Social Inclusion Of Older People - March 2023](#)"

Study Report is also available on United Nations website as a background document - <https://www.agewellfoundation.org/wp-content/uploads/2023/03/Right-To-HealthAnd-Access-To-Health-Services-In-Old-Age-Social-Inclusionn-March-2023.pdf>

Submission of Representations for The 14th Session of OEWGA, April 2024

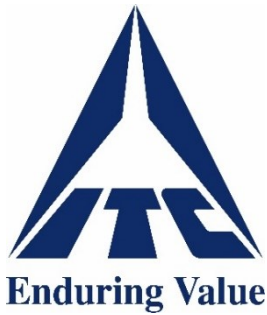
Substantive and Normative Reports Submitted on different themes For the Twelfth Session of the Working Group during the month of March 2024.

For the 14th Session of the Working Group on Ageing held in April 2024 at the United Nations Headquarters in New York.

PROPOSED INITIATIVES OF AGEWELL FOUNDATION

- ✚ Empowerment, Skill Development and Income Security of Elderly in Old Age - to empower older persons & make them financially secure through Entrepreneurship & Skill training programs, so that they could lead a better, comfortable and self-reliant life in old age.
- ✚ "I AM RESPONSIBLE!" - An Outreach Program To Sensitize School Children Towards Older Persons
- ✚ Agewell Interaction Centre For Older Persons - to provide an opportunity for the older people to interact with like-minded people in old age.
- ✚ SAHYOG - Old Age Psychological Trauma Center - Equipped with qualified psychiatrist, doctors, counselors and trained attendants/assistants.
- ✚ Self-Reliance In Old Age (A series of interactions with Older Persons and their Care-Givers) - to organize a Series of Interactions with Older Persons and their Care-Givers
- ✚ Old Age And Disability – An Outreach Initiative- to identify and assist the disabled older persons, prepare the disabled for Old Age, protect people from Old Age related disabilities
- ✚ Older Persons In Prison And Asylums – An Assessment Study - to undertake a survey to understand their needs; older persons have, when they are in prisons.
- ✚ Senior Citizen Discount Card (Post-Retirement benefits) - to set up a network of old age related services, products and facilities to help retired older persons with timely and effective help in need of hour.
- ✚ Setting up **Agewell Consortium for Senior Artisans of Handicraft to help senior artisans** - to assist senior artisans by ensuring profitable participation of NGOs/SHGs at national and international exhibitions and marketing of exclusive handmade products/artifacts.
- ✚ Securing Old Age - To create awareness about financial security in old age among retired, soon-to-be retired, older persons and to advocate for financial needs & rights of older persons.
- ✚ Healthcare Training for bedridden older persons and their care-givers
- ✚ Agewell Share A Smile With Your Elders – School Contact Programme

**MAJOR SPONSORS / SUPPORTERS
DURING THE YEAR**



Nobel Hygiene



THE UK ONLINE
GIVING FOUNDATION



Agewell Foundation

FINANCIALS

2023-24

Auditor's Report

Acknowledgement Number: 555025910300924

FORM NO. 10B
(See rule 16CC and 17B)

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of Agewell Foundation [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2024 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

(a) In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2024; and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2024.

Subject to the following observations/qualifications-

(a) The prescribed particulars are annexed hereto.

Name of Chartered Accountant Membership Number Firm Registration Number Address IP Address Place Date UD JN	ASHISH AGGARWAL ARCA514308 0011075N C-144 SARVODAYA ENCALVE 122.162.144.243 NEW DELHI 30-Sep-2024 21/04/2024 BKBESB 6/10/24
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For Agewell Foundation
Hemanshu Rath

Balance Sheet

Agewell Foundation
Balance Sheet as at 31.03.2024

	Schedule	As At 31.03.24 (Rs.)	As At 31.03.23 (Rs.)
Sources of Funds			
Trust Fund	1	1894176	18,94,176
Reserve Fund	2	6278212	56,48,519
Non-Current Liabilities	3	78591	78,591
		82,50,979	76,21,286
Utilisation of Funds			
Fixed Assets	4	26,76,804	29,36,184
Current Assets	5	55,74,175	46,85,102
Less : Current Liabilities & Provisions	6	-	-
Net Current Assets		82,50,979	76,21,286

Schedule 1-4 form an integral part of this Balance Sheet
As per report of evendate attached

FOR A.K. NAIR & CO.
CHARTERED ACCOUNTANTS
FRN: 011075N

Ashish Aggarwal
PARTNER
M.No : 514308





PLACE : New Delhi
DATE : 30/09/2024
UDIN : 24514308BKESBG1047

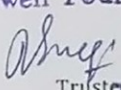
For Agewell Foundation

For Agewell Foundation

For Agewell Foundation

Chairman
Trustee


Trustee

Income and Expenditure Account

Agewell Foundation

Income & Expenditure account for the year ended 31st March, 2024

	Schedule	2023-24	2022-23
Income			
Donation/Grant	7	2,47,40,534	1,73,65,711
FCRA-Donation/Grant		1,21,18,643	22,11,174
Donation in kind		-	7,421
CSR Funding		-	3,99,980
Saving Bank Interest		1,59,141	1,35,311
Interest On income Tax Refund		-	3,618
Total		3,70,18,318	2,01,23,215
Expenditure			
Social Welfare expenses for elderly poor	8	3,61,29,245	2,19,27,563
Depreciation	4	2,59,380	3,04,048
		3,63,88,625	2,22,31,611
Excess of Income over Expenditure		6,29,693	(21,08,395)
Amount transferred to reserve fund		6,29,693	(21,08,395)

Schedule 5-8 form an integral part of this Income & Expenditure Account
As per report of even date attached

FOR A.K. NAIR & CO.
CHARTERED ACCOUNTANTS
FRN: 011075N

Ashish Aggarwal
PARTNER
M.No: 514308



PLACE : New Delhi
DATE : 30/09/2024
UDIN : 24514308BKESBG1047

For Agewell Foundation

For Agewell Foundation

For Agewell Foundation

[Signature]
Rath
Chairman
Trustee

[Signature]
Trustee



Agewell Foundation

(In Special Consultative Status with the ECOSOC at United Nations since 2011)

-Associated NGO Status with UN-DPI-NGO

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